



**Liberty Mutual**  
INSURANCE

# School Insurance Proposal

Prepared For:

Carroll County Board of Education  
Carroll County Board of Education  
Carroll County Board of Education

Presented By:

Insurance Associates Inc.

Effective Date  
July 1, 2013

Expiration Date  
July 1, 2014



**Safer Schools.  
Safer Students.  
Better Future.™**



**Liberty Mutual**  
INSURANCE

## Claims Management

Specialized claims units focus on...

- Casualty
- Property, Equipment Breakdown and Inland Marine
- Workers' Compensation
- Auto Physical Damage
- Fiduciary / Crime

Reporting a Claim to our 24-hour ANYTIME Claim Service can be done a number of ways.

- Phone 1-866-255-5530
- Fax 1-877-890-4359
- E-mail - [rgnllcall@LibertyMutual.com](mailto:rgnllcall@LibertyMutual.com)

## Loss Prevention

"Ask Us Anything!"

Sometimes all schools need is a quick answer on a specific issue or safety concern. Our customers have easy access to professional consultants. Simply drop us a note and our professional Loss Prevention Consultants will respond with an answer.

Loss Prevention Department | [lp@LibertyMutual.com](mailto:lp@LibertyMutual.com) | 1-800-352-1416



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## Property Coverage

Specific Coverage	Limits	Deductible	Premium
<b>Blanket Building and Personal Property</b> Coinsurance 100% Cause of Loss Form - Special Valuation - Replacement Cost - Agreed Amount	\$83,408,590	\$1,000	\$54,018
<b>Earthquake</b> Building & Personal Property	\$5,000,000	10%	\$1,750
<b>Equipment Breakdown</b> Inspections - 1-877-526-0020 or LMEBInspections@LibertyMutual.com Questions - LMEB@LibertyMutual.com	Subject to Policy Limits	\$1,000	\$4,705
<b>Building Ordinance or Law</b> Undamaged Portion Demolition Increase Cost of Construction	Policy Limit \$250,000 \$250,000		\$416
		Total Property Premium (Excluding TRIA)	\$60,889
		TRIA Premium	Rejected

### Property Coverage Options/Notes

This is intended to provide a summary review of coverage provided by Liberty Mutual Insurance.

This comparison constitutes a brief description only. For full coverage details refer to the policy forms.

## 17-174 School Extension Ultra Plus Endorsement

Coverage Description	Limit of Insurance
Special Crime Provisions	Included
Broadened Premises	Included
Real Property of Others Required by Contract	\$10,000
Electronic Data	\$25,000
Foundations	Included
Debris Removal	\$100,000
Fire Department Service Charge	\$25,000
Pollutant Clean Up and Removal	\$50,000
Classroom Chemical Spills	\$ 10,000 each occurrence subject to \$50,000 maximum
Inventory Costs	\$50,000
Changes or Extremes in Temperature or Humidity	\$15,000
Newly Acquired or Constructed Property	180 days
Buildings	\$1,000,000
Business Personal Property	\$1,000,000
Personal Effects and Property of Others	\$50,000
Valuable Papers and Records (Other Than Electronic Data)	\$100,000
Property Off-Premises (Including while in Transit)	\$50,000
Outdoor Property	\$100,000
Accounts Receivable	\$100,000
Arson Reward	\$25,000
Back-up of Sewers or Drains	\$25,000
Extra Expense	\$1,000,000
Fine Arts	\$25,000
Fire Protective Devices	Included in Building Limit
Glass Showcases	\$10,000
Loss of Refrigeration	\$50,000
Computer Equipment	\$200,000
Laptop/Portable Computers	\$10,000
Lock Replacement	\$1,000
Money and Securities	
Inside the Premises	\$10,000
Outside the Premises	\$10,000
Off-Premises Services Interruption	\$50,000
Business Income	\$100,000
Paved Surfaces	\$100,000
Underground Fiber Optic Cable	Included in Building Limit
Signs (Attached)	Included in Building Limit
Special Deductible Provisions	Included
Replacement Cost – Leased Personal Property	Included
Ordinance or Law	10% of the Building Limit subject to \$500,000 maximum.



## General Liability Coverage

Specific Coverage	Limits	Deductible	Premium
General Aggregate	\$2,000,000		\$8,141
Products/Completed Operations Aggregate	\$2,000,000		Included
Personal & Advertising Injury	\$1,000,000		Included
Each Occurrence	\$1,000,000		Included
Fire Damage Liability	\$300,000		Included
Medical Payments (Excluding Students)	\$15,000		Included
<b>17-20 School Amendatory Endorsement</b>			Included
	Student Medical Expense Limit None	Each Student	
<b>Employee Benefits Liability</b>			
Retroactive Date	7/1/2011		
	Each Employee	\$1,000	\$440
	Aggregate	\$3,000,000	
<b>Sexual Misconduct &amp; Molestation Liability</b>			
	Each Loss Limit	\$1,000,000	\$1,399
	Aggregate	\$1,000,000	
	Innocent Party Defense	\$100,000	\$194
<b>Law Enforcement</b>			
Retroactive Date	Each Wrongful Act Limit	\$1,000,000	\$600
	Aggregate	\$1,000,000	
	Non-Monetary Relief Defense	\$100,000	\$120
<b>School Leaders Errors &amp; Omissions Liability</b>			
Retroactive Date	7/1/1996		
	Each Wrongful Act Limit	\$1,000,000	\$5,000
	Aggregate	\$100,000	
	Non-Monetary Relief Defense	\$100,000	\$2,500
	Total Liability Premium (Excluding TRIA)		\$15,894
	TRIA Premium		Rejected



## General Liability Coverage

Specific Coverage

Limits

Deductible

Premium

Liability Coverage Options/Notes

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## Inland Marine

Specific Coverage	Limits		Deductible	Premium
<b>Miscellaneous School Property Floater</b>				
Band Uniforms	\$50,000	RC	\$500	\$1,158
Athletic Equipment	\$50,000	RC		
Musical Equipment	\$156,000	RC		
Cameras & Audio-Visual Equipment	\$50,000	RC		
Fine Arts	\$50,000	ACV		
Signs	\$10,000	RC		
Dwellings Under Construction - Vocational Class	\$100,000	RC		

Valuation      RC - Replacement Cost  
 ACV - Actual Cash Value

### **Scheduled Property Floater**

Valuation -	0			
Miscellaneous Property	\$24,960		\$1,000	\$162

Total Inland Marine Premium (Excluding TRIA)      \$1,320  
 TRIA Premium      Rejected

### **Inland Marine Coverage Options/Notes**

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# Liberty Mutual

## INSURANCE

### Automobile Coverage

Specific Coverage	Limits	Deductible	Premium
Auto Liability Combined Single Limit	\$2,000,000		\$38,044
Non-Owned Liability	\$2,000,000		Included
Hired Liability	\$2,000,000		Included
	Cost of Hire	If Any	
Personal Injury Protection	\$20,000	NIL	Included
Uninsured Motorists	\$1,000,000		Included
Underinsured Motorists	\$1,000,000		Included
Comprehensive		\$500	Included
Collision		\$500	Included
Hired Car Physical Damage	\$75,000		Included
	Comprehensive	\$500	
	Collision	\$500	
Auto Extension Endorsement	16-67 (0108)		Included
	Per Event Deductible	\$7,000	
	Total Automobile Premium		\$38,044

### Automobile Coverage Options/Notes

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***Umbrella Coverage***

<b>Limit of Liability - Each Occurrence</b>	<b>\$10,000,000</b>
<b>Limit of Liability - Aggregate</b>	<b>\$10,000,000</b>
<b>Self Insured Retention</b>	<b>\$10,000</b>

General Liability	Included
Employee Benefits	Included
Sexual Misconduct & Molestation	Included
School Leaders Errors & Omissions	Included
Auto Liability	Included
Uninsured/Underinsured Motorists	Excluded
Employers Liability	Excluded

Total Umbrella Premium (Excluding TRIA)	\$11,318
TRIA Premium	Rejected

**Umbrella Coverage Options/Notes**

This is intended to provide a summary review of coverage provided by Liberty Mutual Insurance.

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## Proposal Premium Summary

<b>Lines of Coverage</b>	<b>Premiums</b>
Property Coverage	\$60,889
General Liability Coverage	\$15,894
Inland Marine Coverage	\$1,320
Automobile Coverage	\$38,044
Umbrella Coverage	\$11,318
<b>Coverage Total (Excluding TRIA)</b>	<b>\$127,465</b>

<b>TRIA (Terrorism Risk Insurance Act)</b>	<b>Premium</b>
Property Coverage	Rejected
General Liability Coverage	Rejected
Inland Marine Coverage	Rejected
Automobile Coverage	Not Applicable
Umbrella Coverage	Rejected
<b>TRIA Total</b>	<b>\$0</b>

**Account Grand Total    \$127,465 \***

This Premium Summary page does not include any of the optional premiums and/or coverages that may have been provided on the various coverage pages.

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